

TCRC 2018-2020 ANNUAL REPORT

	2020	2019	2018
<u>INCOME</u>			
MEMBERSHIP INCOME	\$4,986.00	\$9,262.39	\$5,683.00
GRANTS	0.00	1,000.00	0.00
TCRC RACES / PROGRAMS / MERCHANDISE	5,876.55	15,378.35	9,596.45
INVESTMENT INCOME	925.84	814.77	303.79
MISCELLANEOUS	288.52	149.04	91.00
TOTAL INCOME	<u>\$12,076.91</u>	<u>\$26,604.55</u>	<u>\$15,674.24</u>
<u>EXPENSES</u>			
SCHOLARSHIPS / HIGH SCHOOL PROGRAMS	\$10,000.00	\$9,517.76	\$10,392.90
ANNUAL DINNER / VOLUNTEER / MEMBER RECOGNITION	6,297.06	4,116.65	3,297.26
RRCA / USATF DUES	1,501.01	1,685.58	1,535.00
EQUIPMENT	0.00	469.29	50.00
DONATIONS	200.00	825.00	650.00
PROGRAM COSTS - SEMINARS, PROFESSIONAL SERVICES	0.00	0.00	841.28
DUES - CHAMBER OF COMMERCE	0.00	0.00	0.00
ANNUAL / BOARD MEETINGS	197.68	329.19	385.22
WEBSITE	218.39	273.90	316.99
MISCELLANEOUS	192.10	262.42	46.55
TOTAL EXPENSES	<u>\$18,606.24</u>	<u>\$17,479.79</u>	<u>\$17,515.20</u>
NET INCOME / -LOSS	<u><u>-\$6,529.33</u></u>	<u><u>\$9,124.76</u></u>	<u><u>-\$1,840.96</u></u>
<u>BANK ACCOUNTS</u>			
TCRC ACCOUNTS	\$62,120.54	\$68,649.87	\$58,589.26
VESTAL XX ACCOUNT *	0.00	0.00	935.85
TOTAL BANK ACCOUNTS	<u>\$62,120.54</u>	<u>\$68,649.87</u>	<u>\$59,525.11</u>

* Separate Vestal XX account closed in 2019 and included in TCRC accounts

Notes:

1) In accordance with RRCA recommendations, the TCRC may respond to any questions of a material issue (\$1,000 or more) within 30 days.

2) At the discretion of the TCRC, questions of a material issue may be added to the agenda of a future TCRC board meeting, where an orderly discussion between membership, officers, and the board can take place.