

TCRC 2014-2016 ANNUAL REPORT

	<u>2016</u>	<u>2015</u>	<u>2014</u>
<u>INCOME</u>			
RACE - TIMING	\$1,037.28	\$8,207.81	\$5,540.88
MEMBERSHIP INCOME	\$7,296.00	\$6,897.00	\$8,179.45
TCRC RACES/PROGRAMS/MERCHANDISE	\$16,800.48	\$12,084.90	\$13,227.34
INVESTMENT INCOME	\$149.22	\$115.55	\$156.35
MISCELLANEOUS	\$24.00	\$100.05	\$57.04
TOTAL INCOME	<u>\$25,306.98</u>	<u>\$27,405.31</u>	<u>\$27,161.06</u>
<u>EXPENSE</u>			
SCHOLARSHIPS/HS PROGRAMS	\$10,359.93	\$9,343.99	\$7,414.25
ANNUAL DINNER/VOLUNTEER RECOGNITION	\$4,438.16	\$3,736.16	\$2,322.36
RRCA/USATF DUES	\$1,635.00	\$1,850.00	\$1,715.00
EQUIPMENT	\$78.58	\$2,688.98	\$786.85
NEWSLETTER	\$0.00	\$0.00	\$369.29
DONATIONS	\$660.00	\$300.00	\$895.00
PROGRAM COSTS-SEMINARS, PROFESSIONAL SVCS	\$400.00	\$1,750.00	\$54.89
DUES - CHAMBER OF COMMERCE	\$320.00	\$310.00	\$310.00
ANNUAL/BOARD MEETINGS	\$287.04	\$342.75	\$344.87
WEBSITE	\$92.99	\$77.49	\$250.00
MISCELLANEOUS	\$113.75	\$316.54	\$248.36
TOTAL EXPENSE	<u>\$18,385.45</u>	<u>\$20,715.91</u>	<u>\$14,710.87</u>
NET INCOME	\$6,921.53	\$6,689.40	\$12,450.19
<u>BANK ACCOUNTS</u>			
TCRC ACCOUNTS	\$59,766.43	\$52,844.90	\$46,155.50
VESTAL XX ACCOUNT	\$2,166.24	\$1,933.33	\$2,036.88
TOTAL	<u>\$61,932.67</u>	<u>\$54,778.23</u>	<u>\$48,192.38</u>

Notes:

1) In accordance with RRCA recommendations, the TCRC may respond to any questions of a material issue (\$1000 or more) within 30 days.

2) At the discretion of the TCRC, questions of a material issue may be added to the agenda of a future TCRC board meeting, where an orderly discussion between membership, officers, and the board can take place.